



Convertitori elettrici - Electrical converters - Convertisseurs électriques - Stromrichteranlagen
Via Edison, 1 - 20090 SEGRATE (MILANO) – Italy
Telephone : ++39-02-2.133.341 - Telefax: ++39-02-26.92.30.36
E-mail: info@friem.com

News 03-2020
Corporate Communication
www.friem.com
Pag. 1/1

Segrate, 15 October, 2020

Windkinetic: acquisition process accomplished

Effective 24th September, the acquisition process started one year ago of WWS Group, owner of the Windkinetic brand, has been completed. The Board of Directors of FRIEM confirms Stefano Pellegrini, already appointed in June, as Chief Executive Officer of the subsidiary.

“Being Stefano the manager of the Business Unit Energy - says Lorenzo Carnelli, CEO of FRIEM Group - his appointment allows a perfect integration between the two structures and the relevant resources. The strategy of strengthen the management team is coherent with the Industrial Plan launched in 2018 - continues the CEO - We are fully committed to create a strong organization able to ensure the predicted acceleration in fields such as the Energy Transformation, always providing the customers new products and services.”

The integration of Windkinetic products completes FRIEM’s portfolio concerning Power Conversion solutions to support the social-economic sustainable development of rural areas. *“FRIEM offers today a complete line of mini grids solutions to employ the energy produced by renewable resources.”* says Stefano Pellegrini. *“Our offer includes even off grid systems able to operate in case of no grid connection in very remote and harsh areas, a very common situation not only in developing countries but even in the industrialized ones.”*

As further important step to complete the integration, Emilio Manzoni has been designated as unique commercial manager for the entire Energy BU. *“This means a reinforcement of the synergic cooperation among resources; from now on the BU will operate with one management team and one Project Manager for each job. I am sure that this new organization will properly support incoming projects.”* ends Stefano.

“I would like to express my congratulations to Stefano Pellegrini.” concludes Lorenzo Carnelli. *“I am confident that thanks to his experience and to the whole Energy team, FRIEM reinforces its commitment towards customers by offering a comprehensive range of products, as well as skills and knowledge to catch new opportunities in a key strategic market.”*

Contacts:

Corporate Communications

Ms. Cristina Di Biase: cristina.dibiase@friem.com

BU Manager Energy

Mr. Stefano Pellegrini: stefano.pellegrini@friem.com