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## **FRIEM invests in e-mobility: YESS.energy S.r.l Company acquisition**

FRIEM S.p.A., founded in 1950 and expert company in static energy conversion systems for Industrial, Renewable Energies and Railway applications, is pleased to announce that today has become a major shareholder of the innovative startup YESS.energy S.r.l. YESS.energy business sector is the production and commercialization of solutions for the electric vehicles recharging.

The CEO of YESS.energy, Mr. Gianluca Mandotti remains involved in the shareholding and operations of the company together with other founding members. According to the business plan of Yess.energy for year 2018, the company will invest over Euro 300 thousand in their R&D and growth activities.

The CEO of FRIEM S.p.A., Mr. Lorenzo Carnelli, shared his views as: “The acquisition of Yess.energy has a strategic value for our group, with full coherence with the recently approved Business Plan for year '18 -'22. It allows us to take a decisive step in the market of E-mobility, Energy Storage and IoT (Internet of Things) that will be applied to the recharging sector of electric vehicles. And we believe that in the next few years this market will have an exponential growth both in Italy and Worldwide.

The CEO. of Yess.energy, Gianluca Mandotti, declares “We are satisfied. Having concluded this agreement with FRIEM S.p.A., a company in which we have great confidence as an industrial and commercial partner, will provide us experience and ability to generate integrated solutions, strategic elements for our development in the Italian and foreign market”.

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